THE OPEN LINK

FINANCIAL STATEMENTS

Years Ended June 30, 2025 and 2024

Barbara Akins
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THE OPEN LINK

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Open Link

Opinion

We have audited the accompanying financial statements of The Open Link (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Open Link as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Open Link and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Open Link' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Open Link's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Open Link's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Barbara Atkin CPA
Bechtelsville, Pennsylvania
November 11, 2025

THE OPEN LINK
STATEMENTS OF FINANCIAL POSITION
June 30, 2025 and 2024

ASSETS

	2025	2024
Current Assets		
Cash - Note #4	$ 139,757	$ 113,242
Grants Receivables	33,224	14,259
Other Receivables	14,125	14,561
Prepaid Expenses	26,247	26,792
Total Current Assets	213,353	168,854
Fixed Assets, Net - Note #5	1,070,398	984,135
Other Assets		
Gift Cards - Note #6	6,884	5,619
Investments - Note #7	1,248,529	1,184,143
Total Other Assets	1,255,413	1,189,762
Total Assets	$ 2,539,164	$ 2,342,751

LIABILITIES AND NET ASSETS

	2025	2024
Current Liabilities		
Accounts Payable	$ 42,037	$ 17,520
Accrued Wages & Payroll Taxes	35,429	30,998
Accrued Employee Benefits - Note #12	16,785	19,961
Deferred Revenue - Note #8	48,742	49,004
Total Current Liabilities	142,993	117,483
Long Term Liabilities	0	0
Total Liabilities	142,993	117,483
Net Assets		
Without Donor Restrictions	1,147,642	1,041,125
Without Donor Restrictions, Board Designated - Notes #2 & #7	1,248,529	1,184,143
Total Net Assets	2,396,171	2,225,268
Total Liabilities And Net Assets	$ 2,539,164	$ 2,342,751

The Accompanying Notes are an Integral Part of the Financial Statements.

THE OPEN LINK
STATEMENTS OF ACTIVITIES
Years Ended June 30, 2025 and 2024

	Without Donor Restrictions	
	2025	2024
Public Support, Revenues & Other Support		
Contributions	$ 612,670	$ 486,823
Gifts-In-Kind - Note #2	323,461	269,650
Grants - Note #9	227,568	114,001
Government Contracts - Participating Agencies	286,278	266,957
Program Service Fees	4,236	7,065
Special Events (Less Direct Expenses of $14,490 - 2025 & $13,697 - 2024) - Note #10	48,804	71,654
Interest Income	146	23
Gain on Fixed Assets - Note #5	8,325	0
Miscellaneous Income	0	2,200
Room Usage	1,310	2,680
Total Public Support, Revenues & Other Support	1,512,798	1,221,053
Expenses		
Program Services	1,373,802	1,248,385
Management & General	155,224	152,946
Fund Raising	132,570	105,425
Total Expenses	1,661,596	1,506,756
Change In Net Assets from Operating Activities	(148,798)	(285,703)
Nonoperating Revenue/(Expenses)		
Employee Retention Credits - Note #12	256,644	0
Professional Fees for Employee Retention Credits	(51,329)	0
Net Investment Return - Note #7	114,386	132,764
Total Nonoperating Revenue/(Expenses)	319,701	132,764
Change in Net Assets	170,903	(152,939)
Net Assets, Beginning	2,225,268	2,378,207
Net Assets, Ending	$ 2,396,171	$ 2,225,268

The Accompanying Notes are an Integral Part of the Financial Statements.

THE OPEN LINK
STATEMENTS OF FUNCTIONAL EXPENSES
Years Ended June 30, 2025 and 2024

	2025				2024			
	Program	Management & General	Fund Raising	Total	Program	Management & General	Fund Raising	Total
Salaries	$ 558,091	$ 89,551	$ 80,425	$ 728,067	$ 581,860	$ 91,180	$ 69,746	$ 742,786
Payroll Taxes	44,404	7,125	6,399	57,928	47,577	7,455	5,703	60,735
Employee Benefits	70,013	10,340	9,249	89,602	62,598	8,074	6,965	77,637
Worker's Compensation	5,073	814	731	6,618	4,522	709	542	5,773
Total Salaries & Related Expenses	677,581	107,830	96,804	882,215	696,557	107,418	82,956	886,931
Advertising & Marketing	68	978	636	1,682	683	1,210	624	2,517
Building & Grounds Maintenance	32,349	3,806	1,903	38,058	14,811	1,743	871	17,425
Computer Expenses	17,848	5,492	4,119	27,459	10,365	3,189	2,392	15,946
Conference, Meetings & Dues	4,161	3,783	404	8,348	3,371	3,431	8	6,810
Depreciation - Note #5	29,063	3,419	1,710	34,192	25,900	3,047	1,524	30,471
Direct Client Aid	386,661	0	0	386,661	298,407	0	0	298,407
Director/Officer Insurance	0	3,018	0	3,018	0	2,964	0	2,964
Equipment Maintenance	4,690	1,443	1,082	7,215	4,152	1,277	958	6,387
Liability Insurance	25,605	3,012	1,506	30,123	23,306	2,742	1,371	27,419
Miscellaneous Expense	821	0	0	821	0	0	0	0
Newsletter & Annual Appeal	0	0	12,631	12,631	0	0	9,861	9,861
Office Expenses	9,269	1,090	3,346	13,705	5,814	684	2,479	8,977
Postage	2,111	650	487	3,248	2,231	687	515	3,433
Professional Fees	0	16,086	5,905	21,991	0	20,254	0	20,254
Program Expenses	142,164	0	0	142,164	126,532	0	0	126,532
Staff Travel	674	0	0	674	1,603	0	0	1,603
Telephone	4,076	1,087	272	5,435	4,268	1,138	285	5,691
Utilities	30,007	3,530	1,765	35,302	26,876	3,162	1,581	31,619
Volunteer Insurance	726	0	0	726	1,077	0	0	1,077
Volunteer Recognition	3,402	0	0	3,402	2,234	0	0	2,234
Volunteer Expenses	2,526	0	0	2,526	198	0	0	198
Total Expenses	$ 1,373,802	$ 155,224	$ 132,570	$ 1,661,596	$ 1,248,385	$ 152,946	$ 105,425	$ 1,506,756

The Accompanying Notes are an Integral Part of the Financial Statements.

THE OPEN LINK
STATEMENTS OF CASH FLOWS
Years Ended June 30, 2025 and 2024

	2025	2024
Cash Flows From Operating Activities		
Changes In Net Assets	$ (148,798)	$ (285,703)
Non-Cash Items		
Depreciation	34,192	30,471
Gain on Sale of Fixed Asset	(8,325)	0
Net Non-Cash Items	25,867	30,471
Changes In		
(Increase)/Decrease In Receivables	(18,529)	13,041
(Increase)/Decrease In Prepaid Expenses	545	(1,232)
(Increase)/Decrease In Gift Cards	(1,265)	4,295
Increase/(Decrease) In Current Liabilities	25,510	(6,620)
Net Cash (Used) by Operating Activities	(116,670)	(245,748)
Cash Flows From Investing Activities		
Employee Retention Credits Net of Professional Fees	205,315	0
Penn Street Building Improvements	(18,895)	(3,250)
Jefferson Street Building Improvements	(26,056)	(2,188)
Purchase of Refrigerated Van	(76,179)	0
Value of Van Traded In	9,000	0
Net Withdraw/(Purchase) of Investments	50,000	225,000
Net Cash Provided by Investing Activities	143,185	219,562
Net Increase/(Decrease) In Cash and Cash Equivalents	26,515	(26,186)
Cash and Cash Equivalents at Beginning of Year	113,242	139,428
Cash and Cash Equivalents at End of Year	$ 139,757	$ 113,242

The Accompanying Notes are an Integral Part of the Financial Statements.

THE OPEN LINK
NOTES TO FINANCIAL STATEMENTS
June 30, 2025 and 2024

Note #1 - Organization and Nature of Activities

The Open Link is a nonprofit organization incorporated under the laws of Pennsylvania. On July 1, 2013, two non-profit organizations, The Open Line and Upper Perkiomen Senior Center, were legally joined and began operating as one agency in two locations (Penn Street in Pennsburg and Jefferson Street in East Greenville) called The Open Link. The entity is a multi-service agency serving the greater Upper Perkiomen Valley, providing services and programs that help, educate, and empower, as well as opportunities that promote socialization and volunteerism for people of all ages to lead healthy and productive lives. The entity's primary sources of revenue include support from Montgomery County as well as public support in the form of contributions from individuals, corporations, foundations and other charitable organizations, state, county and local government funds, grants, and various fundraisers.

Note #2 - Summary of Significant Accounting Policies

Basis of Accounting
The financial statements of the entity have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America and accordingly reflect all significant receivables, payables and other liabilities.

Financial Statement Presentation
The entity reports information regarding its financial position and activities according to two classes of net assets as follows:

Without Donor Restrictions - Net assets that are not subject to donor-imposed restrictions. Assets without donor restrictions may be designated for specific purposes by action of the Board of Directors. Board Designated Net Assets include investments (Note #7) to provide for personnel, technology, and human services programming to benefit the Upper Perkiomen community.

With Donor Restrictions - Net assets whose use by the entity is restricted by the donor in perpetuity, restricted for specified purposes, or restricted by the passage of time.

Expenses are reported as decreases in net assets without donor restrictions. Expirations of donor-imposed restrictions that simultaneously increase one class of net assets and decrease another are reported as reclassifications between the applicable classes of net assets. Donor-restricted contributions are reported as operating revenue without donor restrictions when the restriction is satisfied.

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments
The fair value of certain financial instruments including cash, receivables and investments is disclosed. The estimated fair value amounts have been determined by the entity using available market information and appropriate valuation methodologies. The carrying values of these financial instruments approximate their fair value.

Cash and Cash Equivalents
For purposes of the statement of cash flows, the entity considers all cash on hand, checking, and money market accounts to be cash equivalents. Cash on deposit at times exceeds F.D.I.C. insured limits.

Note #2 - Summary of Significant Accounting Policies (Continued)

Grants Receivables
Grants receivables include amounts for services that were performed in accordance with the grant agreements. Management considers all amounts collectible at year-end, therefore there is no allowance for doubtful accounts.

Fixed Assets
Property, equipment and improvements over $2,000 are stated carried at cost, or if donated, at estimated fair value. Depreciation is computed on the straight-line basis method based on the estimated useful lives of the assets as follows:

Building	39 Years
Building Improvements	10 – 27 ½ Years
Equipment & Furnishings	5 - 10 Years
Van	5 Years

Investments
Investments in marketable securities with readily determinable fair values are valued at their fair values. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Deferred Revenue
The entity recognizes restricted monies received as deferred revenue on the statement of financial position rather than showing revenues with donor restrictions on the statement of activities. Once the restrictions have been met, the entity recognizes the revenue and expense without donor restrictions.

Contributions
Contributions are recognized as support and are measured at their fair value. Depending on the form of the benefits received, contributions are either recorded as revenues or liabilities. Contributions with donor-imposed restrictions are recorded as deferred revenue. The expiration of a donor-imposed restriction on a contribution is recognized in the period in which the restriction expires. A restriction expires when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Contributed Services
The entity's Board of Directors and volunteers donate significant amounts of time to the various programs and operations of the entity. Contributed services that (a) create or improve long-lived assets or (b) require specialized skills provided by individuals possessing those skills that would typically need to be purchased if not provided by donation meet the requirement for recognition in the financial statements. The value of services meeting the requirements for recognition in the financial statements was not material and has not been recorded.

Gifts-In-Kind
Gifts-in-kind are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use are reported as contributions with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the entity reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The entity reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Note #2 - Summary of Significant Accounting Policies (Continued)

Gifts-In-Kind (Continued)
Material gifts-in-kind used by the entity (food) are recorded as income and expense at the time the items are placed in service or distributed. Numerous food donations were made by individuals, churches and other service organizations. Management estimated fair value at $1.93 and $1.92 per pound for 2025 and 2024, respectively. The value of these food donations is reflected in the statements of activities and is estimated by management to be $286,211 and $226,340 for the years ending June 30, 2025 and 2024, respectively. Food donations also include $37,250 and $43,310 for the years ending June 30, 2025 and 2024, respectively from Weis Markets Fight Hunger Campaign.

Revenue from Contracts with Customers
Revenues are reported as increases in net assets without donor restrictions. The entity's revenue from contracts with customers in the scope of ASC 606 is recognized with program service fees. The entity earns fees by providing resources and services to individuals and communities consisting of activity fees, meal program fees, and program funding by participating agencies. The entity recognizes revenue when the services are provided. Unearned service fees are reflected in deferred revenue.

The entity holds special events (fundraising events) to raise operating funds. Admission to fundraising events sometimes requires attendees to purchase a ticket. The entity recognizes the exchange transaction when the event takes place.

Functional Expense Allocation
The costs of providing programs and other activities have been summarized on a functional basis in the statements of activities and in the statements of functional expenses. Fundraising expenses are costs related to development and special events. Management and general expenses are costs directly related to the overall operation of the entity, which are not associated with program or fundraising activities. Accordingly, certain costs have been allocated among programs and supporting services based on employee time estimates or other appropriate factors according to management estimates.

Income Tax Status
The entity is exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code and the Pennsylvania Charitable Funds Act. The entity annually files Federal Form 990 and Pennsylvania's Charitable Organization Registration Statement (BCO-10). The entity takes the position that it has no net income derived from unrelated business activities and believes it has appropriate support for any tax positions taken and, as such, does not have any uncertain tax positions that are significant to the financial statements.

Date of Management's Review
Management has evaluated subsequent events through November 11, 2025, the date on which the financial statements were available to be issued.

Note #3 - Components of Program Services

The Open Link provides a wide range of free and confidential services to individuals and families in the Upper Perkiomen Valley. The entity's comprehensive programs are designed to address the needs of low-income people by providing basic necessities, as well as support services that empower individuals to return to lives of self-sufficiency.

Note #3 - Components of Program Services (Continued)

Meals on Wheels (MOW) - Provides nutritious meals to the homebound enabling them to remain in their homes for a greater length of time.

Choice Food Pantry - Designed to provide food for local families who do not currently have the financial means to meet their nutritional needs. Using on-line inventory and ordering system to allow virtual ordering and low contact pickup.

Food Pantry without Walls - Extension of Choice Food Pantry which allows low-income seniors at Upper Perkiomen Manor at Red Hill Villas to order food remotely with delivery to their homes.

Community Lunch at the Center/Grab and Go Meals - A nutritious, hot meal was served Monday through Friday at 12:30 PM pre-pandemic. Meals now served in Grab and Go format (safe, low contact pick-up).

Summer Kids' Meals Program – Mobile program providing (4) "grab and go" meals [(2) breakfasts and (2) lunches] to pre-school/school age children at (5) locations across Upper Perkiomen Valley.

Financial Counseling, Benefits Acquisition and Financial Aid - Helping individuals navigate financial difficulties through budget counseling, access to eligible benefits and financial aid to help people stay housed, healthy and safe in difficult times.

Employment Counseling – Helping individuals get the next job or a better job through resume building, soft skills counseling, application assistance, etc.

High School Equivalency Diploma Preparation - For those who have not finished high school, a diploma (either through HiSET® or GED®) serves as a bridge to education and employment opportunities that were previously closed to them. The Open Link is also a HiSET® testing center: one stop for prep and testing.

Health and Wellness - The Center offers the following classes to exercise your body: yoga, Walkercise, WOW (Women on Weights) and Tai Chi.

Lifelong Learning & Social Connection - Different ways to stay mentally and socially aware are offered at The Center including Bible Study group, history lectures, community & educational seminars and book club.

Homelessness Coalition – The Pennsburg United Church of Christ (UCC), Upper Perk Homelessness Coalition in partnership with the entity provides emergency Code Blue Shelter services for those experiencing homelessness in Montgomery County. Pennsburg UCC owns the building located at 775 Main Street in which the Code Blue Shelter will operate. The entity agrees to pay utility costs for 775 Main Street

Note #4 - Cash

	2025	2024
Cash-on-Hand	$ 100	$ 100
Non-Interest Checking	7,085	77,933
Interest Bearing Accounts	132,572	35,209
Total	$ 139,757	$ 113,242

Note #5 - Fixed Assets

	2025	2024
Fixed Assets	$ 1,197,981	$ 1,090,351
Less: Accumulated Depreciation	(127,583)	(106,216)
Net Book Value	$ 1,070,398	$ 984,135

For June 30, 2025, the entity added $18,895 for AC units at Penn Street and $5,500 for paving, $13,296 for flooring and $7,260 for cabinets at Jefferson Street. The entity traded in its old van for $9,000 and purchased a refrigerated van for $76,179. The trade in resulted in a gain of $8,325 on the statement of activities.

For June 30, 2024, the entity added a stair rail for $3,250 at Penn Street; and an additional $2,189 to complete the chair lift at Jefferson Street.

Depreciation expenses were $34,192 and $30,471 for the years ended June 30, 2025 and 2024, respectively.

Note #6 - Gift Cards

Individuals and corporations donate gift cards to the entity to be used for client needs. The entity recognizes revenue from the gift cards received when the gift cards have been utilized. On June 30, 2025 and 2024, gift cards totaling $6,884 and $5,619, are treated as other assets and deferred revenue in the statements of financial position (See Note #8).

Note #7 - Investments

The entity applies generally accepted accounting principles for fair value measurements of financial assets on a recurring basis. That framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (*Level 1*) and the lowest priority to measurements involving significant unobservable inputs (*Level 3*). The three levels of the fair value hierarchy are as follows: *Level 1* inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access at the measurement date. *Level 2* inputs are inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the fully term of the financial instrument. *Level 3* inputs are unobservable inputs for the asset or liability.

Investments as of June 30, 2025 and 2024 are board designated and consist entirely of *Level 1* inputs.

	2025		2024	
	COST	MARKET VALUE	COST	MARKET VALUE
Money Market Fund	$ 26,473	$ 26,473	$ 37,607	$ 37,607
Mutual Fund, Publicly Traded Funds & Interval Funds	1,134,210	1,222,056	--	--
Exchange Traded Products	--	--	565,464	566,897
Mutual Funds	--	--	549,085	579,639
Total Board Designated	$1,160,683	$1,248,529	$1,152,156	$1,184,143

The Board has invested a large bequest in order to provide for personnel, technology and human services programming to benefit the Upper Perkiomen community. Net transfers from investments to checking in 2025 and 2024 were $50,000 and $225,000, respectively.

Note #7 - Investments (Continued)

Net Investment Return

The following schedule summarizes the investment return reported in the statements of activities:

	2025	2024
Dividends & Interest	$ 54,511	$ 51,353
Net Realized Gains/(Losses)	16,240	(6,768)
Net Unrealized Gain/(Losses)	53,915	97,021
Investment Fees	(10,280)	(8,842)
Total	$ 114,386	$ 132,764

Note #8 - Deferred Revenue

	2025	2024
Client Needs (Gift Cards)	$ 6,884	$ 5,619
Client Empowerment	5,925	5,925
Food Programs	0	15,000
General Operating (2025/2026 & 2024/2025)	3,500	5,000
Homeless Coalition	30,166	5,000
Parking Lot at Senior Center	0	5,000
Sponsorships (2025/2026 & 2024/2025)	1,767	6,960
Other	500	500
Total	$ 48,742	$ 49,004

Note #9 - Grants

Grants on the statement of activities were spent according to grant restrictions and include:

	2025	2024
AZFAL Family Foundation – *Homelessness Coalition*	$ 13,000	$ 0
Connelly Foundation – *Homelessness Coalition*	2,500	0
Genuardi Family Foundation – *Food Program*	15,000	15,000
- New Food Van	60,000	0
Generations of Indian Valley – *Pandemic Recovery Funds*	21,750	43,500
LCBC Church – *Stair Lift at Senior Center*	0	12,000
-Parking Lot Repairs	5,000	0
Lehigh Valley Community Foundation – *Utility Assistance*	10,000	0
Leo & Peggy Pierce Family Foundation –*Operating*	15,000	15,000
Montg Co Office of Senior Services – *Home Delivered Meals*	7,187	4,368
- Congregate Meals	8,612	5,073
- Senior Center Services	15,942	0
PA Department of Aging – *Senior Center Renovations*	16,077	0
PP&L – *High School Equivalency Program*	0	2,500
St. Philip Neri Catholic Church – *Direct Client Needs*	0	13,060
The McLean Contributionship – *New Food Van*	10,000	0
W.W. Smith Charitable Trust – *Food/Utility/Rental Assistance*	25,000	0
Walmart – *Summer Food Program*	0	1,500
Wawa - *Summer Food Program*	2,500	2,000
Total	$ 227,568	$ 114,001

Note #10 - Special Events

For the year ending June 30, 2025, the Annual Silent Auction & Gala netted $48,558 ($61,320 of revenue and $12,762 of expenses). For the year ending June 30, 2024, the Annual Silent Auction & Gala earned $64,658 ($72,940 of revenue and $8,282 of expenses.)

Candy sales netted $246 and $6,996 for the years ending June 30, 2025 and 2024, respectively.

Note #11 – Retirement

The entity provides regular full-time employees with a tax-sheltered IRA (under Section 403(b)(7)) in which employees may elect to participate. All employees electing to participate in the plan will be eligible for an employer match as determined annually by the Board of Directors. The Board of Directors elected to match 50% of the first 4% of salary contributed. Employer contributions to the plan were $7,845 and $6,069 for the years ending June 30, 2025 and 2024, respectively.

Note #12 - Commitments and Contingencies

Maintenance Agreement Contracts
The entity has maintenance agreements for copiers and a postage meter. For the years ending June 30, 2025 and 2024, the total spent was $2,473, and $2,696, respectively. Future minimum payments are $2,495 for June 30, 2026 and $624 for June 30, 2027. The postage meter is month-to-month, $24 per month, and can be canceled at any time.

In-kind Food Donation
Weis Markets donated $24,000 and $25,000 of food through their Fight Hunger Campaign for the years ending June 30, 2025 and 2024, respectively. The entity may place orders for food through Weis Markets' in-house account system. As of June 30, 2025, the entity has $56,297 remaining to be used towards in-kind food donations.

Compensated Absences
Full-time and regular part-time employees of the entity are entitled to vacation, personal and sick leave benefits in varying amounts to specified maximums depending on tenure with the entity. Employees are entitled to their accrued vacation balance upon termination. The entity has recorded the related liability for accrued vacation that is estimated to be $16,785 and $19,961 for June 30, 2025 and 2024, respectively, as accrued employee benefits on the statements of financial position. No related liability for accrued sick leave has been recorded since all unused sick leave is forfeited when the employee leaves the entity. Up to 5 days of sick leave may be carried forward from one year to the next.

Employee Retention Credits
The entity received $256,644 for Employee Retention Credits (ERC) from the Internal Revenue Service (IRS) for the year ending June 30, 2025. ERC claims may generally be audited up to three years after filing a claim. Should the IRS subsequently audit ERC amounts and determine the entity did not meet the eligibility requirements, a legal liability for repayment of previously recognized ERC amounts could be incurred.

Note #13 - Concentration of Credit Risk

Financial instruments that potentially subject the entity to concentration of credit risk consist of investments in various funds (See Note #7).

Note #14 - Risk Management

The entity is exposed to various risks of loss related to torts; theft of or damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. Significant losses are covered by commercial insurance for all areas for which the entity retains risks of loss.

Note #15 - Liquidity & Availability of Resources

The entity has $73,860 of financial assets available within one year of the statements of financial position date to meet cash needs for general expenditures in 2025/2026.

Financial Assets at Year-End (Current Assets)	$ 213,353
Less Those Unavailable for General Expenditures Within One Year:	
Accounts Payable & Accrued Expenses	(94,251)
Deferred Revenue (Other than General Operating)	(45,242)
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	$ 73,860

The entity has a goal to maintain cash on hand to meet 90 days of normal operating expenses, which are, on average approximately $142,000 per month. The entity has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. The entity also has $1,248,529 in liquid investments for emergency purposes.